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Technicals de la semana: MCHI, INDA, EWT

Esta semana nos enfocamos en Asia, estudiando el comportamiento del MCHI (iShares MSCI China ETF), INDA (iShares MSCI India ETF) y EWT (iShares MSCI Taiwan ETF). El MCHI continúa con su dinámica bajista iniciada a principios de 2021. INDA, con una estructura muy positiva, se encuentra en clara tendencia alcista y en máximos históricos. Finalmente, EWT, está desplegando una estructura alcista, y posiblemente en búsqueda de sus máximos históricos.

MCHI – Inmerso en una dinámica bajista, cerca de un importante soporte.

Este ETF, en línea con nuestro informe de noviembre 1° de 2023, continúa desarrollando una tendencia bajista, que inició a principios de 2021, situación que puede identificarse por el DCross bajista, por la perforación a la baja del nivel "0" del MACD, por la debilidad del RSI y por la propia dinámica de precios logrando mínimos y máximos relativos cada vez menores. Importa destacar que hoy, cotizando alrededor de US$ 38, se encuentra relativamente cerca de un soporte muy importante en la zona de los US$ 35, que son sus mínimos históricos. Por el momento, y siempre desde los technicals, seguiremos expectantes al soporte crítico en la zona 35 y a la posible aparición de señales concretas de reversión de la actual tendencia bajista.

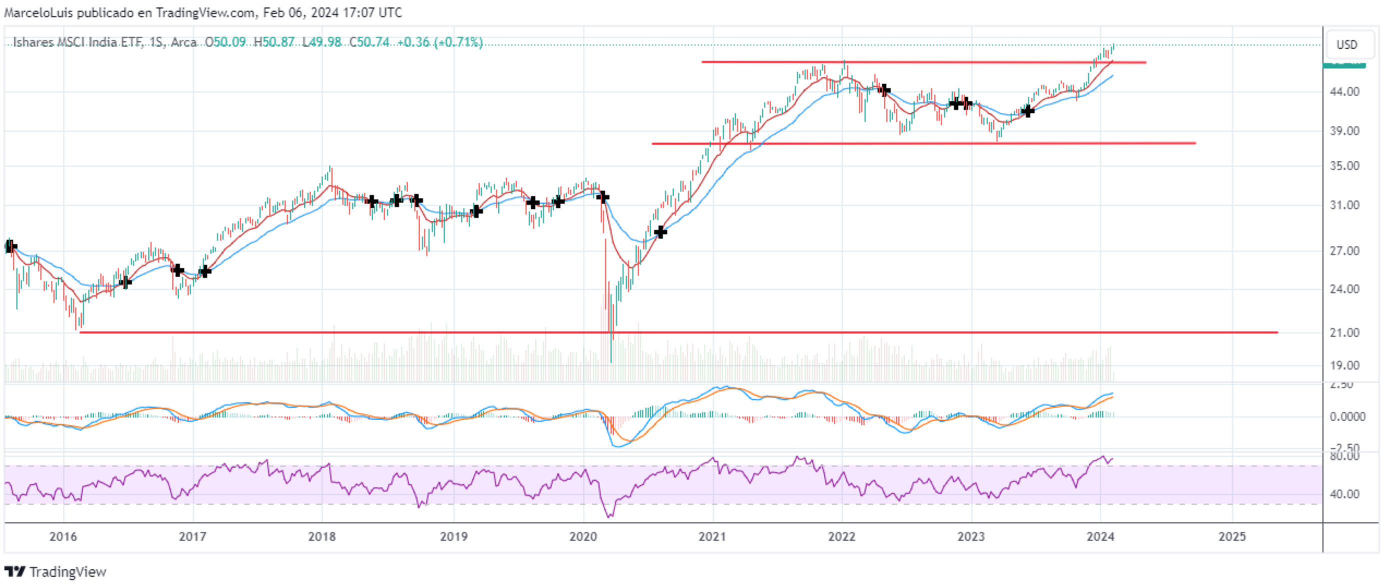
Cuadro 1. MCHI – En tendencia bajista, y cerca de sus mínimos históricos.
Gráfico de velas en compresión semanal – Escala semilogarítmica

Fuente: Trading View

INDA - En tendencia alcista, y rompiendo máximos históricos.

INDA se encuentra desarrollando una tendencia estructuralmente alcista, y cotizando en la zona de los US$ 51. Hace pocas semanas ha quebrado al alza los máximos de 2022, por lo que se encuentra en máximos históricos en este momento. El nivel crítico para monitorear es el soporte de los US$ 48, ya que no tiene resistencias técnicas al avance. Si bien todos los indicadores son positivos y están alineados con la tendencia alcista vigente, sería esperable algún movimiento de retroceso conocido como throwback del nivel US$ 48, que es una dinámica esperable cuando un activo rompe los máximos históricos.

Cuadro 2. INDA – Rompiendo máximos históricos.
Gráfico de velas en compresión semanal - Escala semilogarítmica

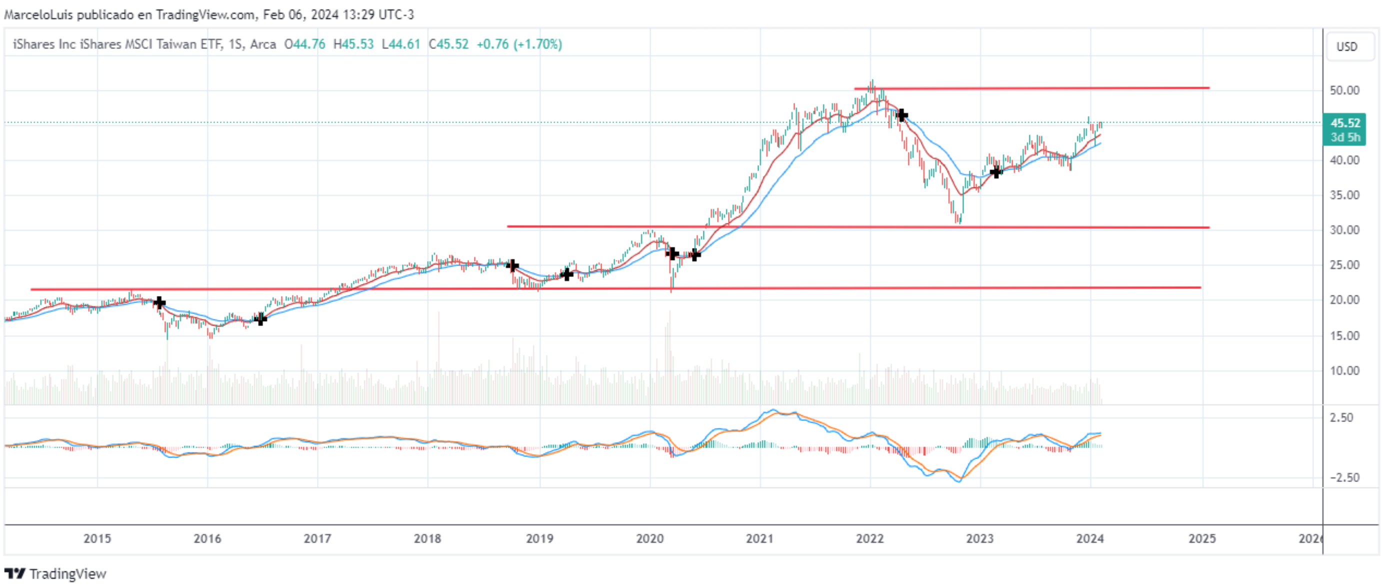


Fuente: Trading View

EWT – En tendencia alcista, y posiblemente en búsqueda de los máximos del año 2022.

Este ETF se encuentra desarrollando una tendencia estructuralmente alcista, con buenas posibilidades de ir en búsqueda de sus máximos históricos en la zona de los US$ 50. Como sabemos, los máximos históricos son generalmente importantes resistencias que el mercado suele reconocer, incluso aunque luego sean quebradas al alza. Los indicadores técnicos son constructivos por el momento: MACD en zona positiva y DCross alcista desde principios de 2023 en la zona de los US$ 39. También vemos una dinámica impulso/corrección positiva, que, sumada a las señales de los indicadores, nos llevan a tener un view alcista con este activo, al menos hasta la resistencia en la zona de los US$ 50, donde será necesario evaluar nuevamente la situación para determinar las posibilidades de romper sus máximos históricos.

Cuadro 3. EWT – Con una dinámica positiva.
Gráfico de velas en compresión semanal - Escala semilogarítmica



Fuente: Trading View

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